

**Board of Fire Commissioners
District No. 1
Township of Lakewood**

Analysis of Available Funds for Utilization on Future Budgets

Total cash at December 31, 2010 (Per Audit)		<u>\$ 3,655,241.00</u>
Accrued post-employment benefit plan at December 31, 2010	(283,191.00)	
Accrued expenses at December 31, 2010	(127,065.00)	
Construction cost payable at December 31, 2010	(85,336.00)	
Restricted for capital projects at December 31, 2010	<u>(1,167,402.00)</u>	<u>(1,662,994.00)</u>
Cash available at December 31, 2010 for future years budgets		1,992,247.00
Utilized on the 2011 budget as approved and adopted by the DCA		(350,000.00)
Estimated change in unrestricted net assets for the year ended December 31, 2011 - Note 1		<u>500,000.00</u>
Total cash available at December 31, 2011		2,142,247.00
Utilized on the 2012 budget		<u>(1,000,000.00)</u>
Unrestricted cash available for 2013 budget and accrued unfunded post-employment benefit plan - Note 3		<u><u>\$ 1,142,247.00</u></u>
Total restricted for capital projects at December 31, 2010 (from above)		\$ 1,167,402.00
Capital appropriation 2011 budget		400,000.00
Capital expenditures 2011		<u>(12,707.00)</u>
Estimated restricted for capital projects at December 31, 2011 - Note 2		<u><u>\$ 1,554,695.00</u></u>

Notes:

- (1) Actual result from 2011, is estimated at \$500,000, actual results will not be known until the annual audit is completed.
- (2) To utilized cash from the Restricted Fund for unrestricted uses, requires voter referendum per the DCA.
- (3) At December 31, 2012 unfunded Accrued post-employment benefit plan is approximately \$ 662,574.